

## Stockport College, Heaton Moor

### Disposal Strategy

### Joint Sale Agreement

TCP Limited is advising Stockport College on its market facing property issues as its Strategic Property Advisor. Its most significant surplus asset is the Heaton Moor Campus, situated in an affluent suburb in South Manchester. The 10 acre site has become surplus following the closure of the education facility and together with a further 5 acres (adjacent employment land) represents one of the most significant residential opportunities in the south of the conurbation.

A strategy for the disposal of the site was devised which involved seeking agreement with the adjoining landowners to promote the whole 15 acres with the other landowners and obtaining an outline planning permission for residential development prior to marketing.



*Our role has involved the following:*

- *Identifying potential uses/futures for the site*
- *Developing a strategy for disposal*
- *Assembling and leading consultant team*
- *Negotiating a joint sale agreement with adjacent landowners*
- *Marketing the opportunity to housebuilders.*